

**Manitoba Metis Federation Inc.**  
**Non-Consolidated Financial Statements**  
*March 31, 2017*

## Independent Auditors' Report

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To the Members of Manitoba Metis Federation Inc.:

We have audited the accompanying non-consolidated financial statements of Manitoba Metis Federation Inc., which comprise the non-consolidated statement of financial position as at March 31, 2017, and the non-consolidated statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Non-Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these non-consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the non-consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the non-consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the non-consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Basis for Qualified Opinion*

These non-consolidated financial statements do not include the financial information of the controlled organizations as required under Canadian accounting standards for not-for-profit organizations.

### *Qualified Opinion*

In our opinion, except for the matter described above in the Basis for Qualified Opinion paragraph, the non-consolidated financial statements present fairly, in all material respects, the financial position of Manitoba Metis Federation Inc. as at March 31, 2017 and the results of its operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Other Matter*

Our audit was conducted for the purpose of forming an opinion on the non-consolidated financial statements as a whole. The supplemental information presented in the attached non-consolidated summary of revenue and expenses and schedules 1 - 30 is unaudited and is presented for the purpose of additional analysis. Such supplemental information has only been subjected to audit procedures applied in the audit of the non-consolidated financial statements, taken as a whole.

Winnipeg, Manitoba

September 23, 2017

*MNP LLP*

Chartered Professional Accountants

**Manitoba Metis Federation Inc.**  
**Non-Consolidated Statement of Financial Position**  
*As at March 31, 2017*

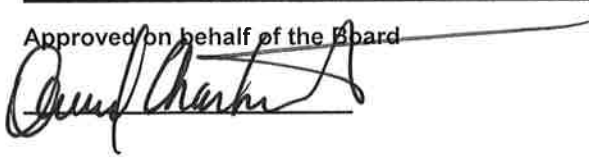
	<b>2017</b>	<b>2016</b> <i>(Restated)</i>
<b>Assets</b>		
<b>Current</b>		
Cash	7,068,938	7,512,879
Accounts receivable <i>(Note 3)</i>	3,359,530	2,219,329
Funds held in trust <i>(Note 4)</i>	401,160	338,583
Prepaid expenses and deposits	48,945	42,450
	<b>10,878,573</b>	<b>10,113,241</b>
<b>Due from Metis Economic Development Organization <i>(Note 5)</i></b>	<b>3,088,060</b>	<b>3,401,076</b>
<b>Due from Community Housing Managers of Manitoba <i>(Note 6)</i></b>	<b>27,991</b>	<b>32,135</b>
<b>Capital assets <i>(Note 7)</i></b>	<b>7,723,972</b>	<b>5,638,171</b>
<b>Due from federal and provincial organizations <i>(Note 8)</i></b>	<b>500,458</b>	<b>473,339</b>
<b>Due from regional corporations <i>(Note 9)</i></b>	<b>120,651</b>	<b>992,824</b>
<b>Loans to affiliated companies <i>(Note 10)</i></b>	<b>-</b>	<b>176,564</b>
	<b>22,339,705</b>	<b>20,827,350</b>

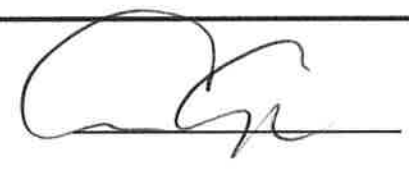
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*The accompanying notes are an integral part of these non-consolidated financial statements*

**Manitoba Metis Federation Inc.**  
**Non-Consolidated Statement of Financial Position**  
*As at March 31, 2017*

	2017	2016 <i>(Restated)</i>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accruals <i>(Note 11)</i>	8,533,892	9,939,981
Deferred contributions <i>(Note 12)</i>	3,617,658	3,231,398
Loans from affiliated companies <i>(Note 10)</i>	79,464	-
Reserve fund <i>(Note 13)</i>	444,790	366,761
Current portion of long-term debt <i>(Note 14)</i>	71,500	68,500
Current portion of forgivable loans <i>(Note 16)</i>	486,000	180,000
	13,233,304	13,786,640
Long-term debt <i>(Note 14)</i>	883,216	954,344
Deferred capital contributions <i>(Note 15)</i>	3,431,100	2,699,784
Forgivable loans <i>(Note 16)</i>	2,764,221	2,085,580
	20,311,841	19,526,348
<b>Contingencies <i>(Note 17)</i></b>		
<b>Guarantee <i>(Note 22)</i></b>		
<b>Net Assets</b>		
Invested in capital assets	1,042,651	672,808
Unrestricted net assets	985,213	628,194
	2,027,864	1,301,002
	22,339,705	20,827,350

Approved on behalf of the Board  




*The accompanying notes are an integral part of these non-consolidated financial statements*

**Manitoba Metis Federation Inc.**  
**Non-Consolidated Statement of Operations**  
*For the year ended March 31, 2017*

	<b>2017</b>	<b>2016</b> <i>(Restated)</i>
<b>Revenue</b>		
Human Resources and Skills Development Canada	<b>13,027,193</b>	12,308,775
Indigenous and Northern Affairs Canada	<b>7,643,309</b>	5,258,456
Manitoba Hydro	<b>2,062,904</b>	1,985,660
Province of Manitoba	<b>1,953,764</b>	2,282,172
Grant revenue	<b>1,088,668</b>	1,402,944
Other income	<b>822,957</b>	720,794
Rental income - external	<b>736,705</b>	799,762
Amortization of forgivable loans	<b>486,139</b>	253,851
Amortization of deferred capital contributions	<b>211,949</b>	204,170
Manitoba Housing and Renewal Corporation	<b>153,377</b>	173,353
Funding sponsorship - AGA	<b>84,100</b>	107,000
Manitoba Hydro Summerberry Settlement	<b>50,900</b>	8,683,200
University of Manitoba	<b>10,008</b>	85,320
Fundraising	<b>6,543</b>	6,776
Capital contributions deferred to subsequent year	<b>(943,265)</b>	(1,131,000)
Reduction in funding	<b>(332,619)</b>	-
Revenue deferred in prior year <i>(Note 12)</i>	<b>3,231,398</b>	2,814,299
Revenue deferred to subsequent year <i>(Note 12)</i>	<b>(3,617,658)</b>	(3,231,398)
	<b>26,676,372</b>	32,724,134

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**Manitoba Metis Federation Inc.**  
**Non-Consolidated Statement of Operations**  
*For the year ended March 31, 2017*

	2017	2016 <i>(Restated)</i>
<b>Total revenue</b> <i>(Continued from previous page)</i>	<b>26,676,372</b>	<b>32,724,134</b>
<b>Expenses</b>		
Advertising and promotion	134,570	149,212
Amortization	626,356	531,462
Bad debts	34,991	11,239
Bank charges and interest	121,741	162,259
Computer hardware	469	741
Consulting	489,956	276,453
Contribution to endowment fund	625,000	750,000
Donations	115,387	77,118
Economic development contribution	500,000	-
Honouraria	290,256	286,988
Management fees	3,871	12,387
Meetings and consultations	1,211,718	522,922
Office equipment and project lease	29,543	284,445
Office expenses	601,686	453,786
Professional fees	1,959,699	2,895,564
Program expense	861,870	399,607
Property tax	32,728	19,026
Regional expenses	355,980	273,030
Rent	1,793,380	1,777,474
Repairs and maintenance	90,394	163,915
Salaries and benefits	9,493,340	8,782,666
Summerberry settlements	63,033	8,688,100
Technical support	3,050	342,225
Telephone	234,145	277,088
Textbooks, materials, and uniforms	387,651	295,075
Training and education	4,590,351	3,684,110
Travel	1,175,046	1,026,119
Utilities	45,706	59,198
Vehicle	77,593	74,334
	<b>25,949,510</b>	<b>32,276,543</b>
<b>Excess of revenue over expenses</b>	<b>726,862</b>	<b>447,591</b>

*The accompanying notes are an integral part of these non-consolidated financial statements*

**Manitoba Metis Federation Inc.**  
**Non-Consolidated Statement of Changes in Net Assets**  
*For the year ended March 31, 2017*

	<i>Invested in capital assets</i>	<i>Unrestricted net assets</i>	<b>2017</b>	<b>2016</b> <i>(Restated)</i>
<b>Net assets, beginning of year, as previously stated</b>	712,352	628,194	1,340,546	853,411
<b>Correction of an error (Note 24)</b>	(39,544)	-	(39,544)	-
<b>Net assets, beginning of year, as restated</b>	672,808	628,194	1,301,002	853,411
<b>Excess of revenue over expenses</b>	-	726,862	726,862	447,591
<b>Amortization of capital assets</b>	(626,356)	626,356	-	-
<b>Amortization of deferred capital contributions</b>	211,949	(211,949)	-	-
<b>Amortization of forgivable loans</b>	486,139	(486,139)	-	-
<b>Capital asset purchases</b>	2,712,156	(2,712,156)	-	-
<b>Deferred revenue related to capital contributions</b>	(943,265)	943,265	-	-
<b>Acquisition of forgivable loans</b>	(1,470,780)	1,470,780	-	-
<b>Net assets, end of year</b>	1,042,651	985,213	2,027,864	1,301,002

*The accompanying notes are an integral part of these non-consolidated financial statements*

**Manitoba Metis Federation Inc.**  
**Non-Consolidated Statement of Cash Flows**  
*For the year ended March 31, 2017*

	2017	2016 <i>(Restated)</i>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
Excess of revenue over expenses	726,862	447,591
Amortization of capital assets	626,356	531,462
Recognition of deferred capital contributions	(211,949)	(204,170)
Forgiveness of forgivable loans	(486,139)	(253,851)
	655,130	521,032
Changes in working capital accounts		
Accounts receivable	(1,140,200)	312,741
Prepaid expenses and deposits	(6,495)	31,989
Accounts payable and accruals	(1,406,091)	7,325,709
Deferred contributions	386,260	417,099
Forgivable loans	1,470,780	1,473,950
Due from Community Housing Managers of Manitoba Inc.	4,144	(17,498)
Due from federal and provincial organizations	(27,120)	(129,242)
Due from regional corporations	872,175	(350,352)
	808,583	9,585,428
<b>Financing</b>		
Repayment of long-term debt	(68,128)	(65,286)
Increase in reserve fund	79,229	91,794
Contributions restricted for capital assets	943,265	1,131,000
Change in advances to Metis Economic Development Organization	313,016	(1,426,204)
Loans to affiliated companies	256,028	(28,714)
	1,523,410	(297,410)
<b>Investing</b>		
Purchase of construction in progress	(577,867)	(1,826,896)
Purchase of capital assets	(2,134,289)	(1,287,769)
Increase in funds held in trust	(63,777)	(85,300)
	(2,775,933)	(3,199,965)
<b>Increase (decrease) in cash resources</b>	<b>(443,940)</b>	<b>6,088,053</b>
<b>Cash resources, beginning of year</b>	<b>7,512,879</b>	<b>1,424,826</b>
<b>Cash resources, end of year</b>	<b>7,068,939</b>	<b>7,512,879</b>

The accompanying notes are an integral part of these non-consolidated financial statements



# Manitoba Metis Federation Inc.

## Notes to the Non-Consolidated Financial Statements

For the year ended March 31, 2017

### 1. Incorporation and nature of the organization

Manitoba Metis Federation Inc. (the "Organization") is a non-profit organization under the laws of the Province of Manitoba, and thus is exempt from income taxes. In order to maintain its status as a registered not-for-profit organization under the Income Tax Act, the Manitoba Metis Federation Inc. must meet certain requirements within the Act.

The objects of the Organization are to:

- To promote and instill pride in the history and culture of the Metis people.
- To educate members with respect to their legal, political, social and other rights.
- To promote the participation and representation of the Metis people in key political and economic bodies and organizations.
- To promote the political, legal, social and economic interests and rights of its members.
- To provide responsible and accountable governance on behalf of the Manitoba Metis community using the constitutional authorities delegated by its members.

These non-consolidated financial statements do not contain the assets, liabilities, net assets, revenues and expenses of any other programs or organizations under the control of the Federation.

### 2. Significant accounting policies

The non-consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit-organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada using the following significant accounting policies:

#### **Cash and cash equivalents**

Cash and cash equivalents include balances with banks. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

#### **Capital assets**

Capital assets are recorded at cost. The cost for contributed capital assets is considered to be fair value at the date of contribution.

Amortization is provided using the following methods intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Buildings	declining balance	5 %
Automotive	declining balance	30 %
Computer equipment	declining balance	30 %
Computer software	declining balance	50 %
Furniture and equipment	declining balance	20 %
Houses	declining balance	5-10 %
Signs	declining balance	20 %

#### **Revenue recognition**

The Federation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Certain grants and contributions specify that unexpended amounts remaining at completion of the projects must be returned and accordingly are recorded as reduction in funding and as a payable.

All other revenues are recognized when the services are provided and collection is reasonably assured.

**2. Significant accounting policies** *(Continued from previous page)*

***Measurement uncertainty (use of estimates)***

The preparation of non-consolidated financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the non-consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable and advances to related parties are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization and deferred contributions related to capital assets are based on the estimated useful lives of capital assets. Deferred contributions are based on management's analysis of the extent to which eligibility requirements have been met on the related revenue.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in operations in the periods in which they become known.

***Long-lived assets***

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Federation determines that a long-lived asset no longer has any long-term service potential to the Federation, the excess of its net carrying amount over any residual value is recognized as an expense in the non-consolidated statement of operations. Write-downs are not reversed.

***Deferred contributions related to capital assets***

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and contributions that were restricted for the purchase of the Organization's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

***Financial instruments***

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. The Organization has made such an election during the year. All financial instruments are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the statement of operations for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

**Manitoba Metis Federation Inc.**  
**Notes to the Non-Consolidated Financial Statements**  
*For the year ended March 31, 2017*

**3. Accounts receivable**

	2017	2016
Funding receivables	2,699,330	2,004,539
Trade receivables	466,060	107,842
Good and Services Tax receivable	236,322	140,679
	3,401,712	2,253,060
Allowance for doubtful accounts	(42,182)	(33,731)
	3,359,530	2,219,329

**4. Funds held in trust**

	2017	2016
Conservation fund	391,006	328,409
Protector fund	10,154	10,174
	401,160	338,583

**5. Due from Metis Economic Development Organization**

	2017	2016
Advances receivable	3,588,060	3,901,076
Allowance for doubtful accounts	(500,000)	(500,000)
	3,088,060	3,401,076

The amounts are unsecured, non-interest bearing and without specified terms of repayment. The Federation is related to MEDO as the Federation has the ability to appoint the directors.

**6. Due from Community Housing Managers of Manitoba**

Community Housing Managers of Manitoba is under the control of the Board of Directors of the Federation.

The amounts owing from Community Housing Managers of Manitoba are non-interest bearing, unsecured and without stipulated terms of repayment.

**Manitoba Metis Federation Inc.**  
**Notes to the Non-Consolidated Financial Statements**  
*For the year ended March 31, 2017*

**7. Capital assets**

		<i>Accumulated</i>	<i>2017</i>
	<i>Cost</i>	<i>amortization</i>	<i>Net book value</i>
Land	125,282	-	125,282
Buildings	1,958,804	689,852	1,268,952
Automotive	669,040	159,067	509,973
Computer equipment	2,566,082	2,255,261	310,821
Computer software	348,159	311,401	36,758
Furniture and equipment	2,222,180	1,934,146	288,034
Parking lot	7,735	7,735	-
Houses	4,951,293	1,445,163	3,506,130
Signs	21,238	12,539	8,699
Construction in progress - Housing	28,823	-	28,823
Construction in progress - Data Storage Centre	1,640,500	-	1,640,500
	<b>14,539,136</b>	<b>6,815,164</b>	<b>7,723,972</b>

		<i>Accumulated</i>	<i>2016</i>
	<i>Cost</i>	<i>amortization</i>	<i>(Restated)</i> <i>Net book value</i>
Land	125,282	-	125,282
Buildings	1,958,804	609,350	1,349,454
Automotive	183,040	148,793	34,247
Computer equipment	2,439,629	2,149,149	290,480
Computer software	331,088	283,179	47,909
Furniture and equipment	2,159,371	1,809,238	350,133
Parking lot	7,735	7,735	-
Houses	2,628,414	1,171,000	1,457,414
Signs	21,238	10,364	10,874
Construction in progress - Housing	880,922	-	880,922
Construction in progress - Data Storage Centre	1,091,456	-	1,091,456
	<b>11,826,979</b>	<b>6,188,808</b>	<b>5,638,171</b>

No amortization is taken on construction in progress assets until the assets are in use.

**8. Due from federal and provincial organizations**

	<i>2017</i>	<i>2016</i>
Metis National Council Secretariat Inc.	<b>700,458</b>	669,019
Less: allowance for doubtful accounts	<b>(200,000)</b>	(200,000)
Metis Nation of Saskatchewan	-	4,320
	<b>500,458</b>	473,339

The Metis National Council Secretariat Inc. is comprised of board members who are the Presidents of the provincial Metis organizations of Ontario, Manitoba, Saskatchewan, Alberta and British Columbia.

**Manitoba Metis Federation Inc.**  
**Notes to the Non-Consolidated Financial Statements**

*For the year ended March 31, 2017*

**9. Due from (to) regional corporations**

	2017	2016
Interlake Metis Association	233,722	228,823
Manitoba Metis Federation Thompson Region Inc.	46,008	135,942
Northwest Metis Council Inc.	(638,495)	(308,211)
Manitoba Metis Federation Southwest Region Inc.	(198,614)	(46,033)
Southeast Regional Metis Corp.	149,689	190,401
Manitoba Metis Federation The Pas Region Inc.	603,948	743,704
Winnipeg Metis Association Inc.	(75,607)	48,198
	120,651	992,824

In order to achieve decentralization and local control, the Federation contracted with separately incorporated bodies representing the Regions throughout the Province of Manitoba. The amounts owing from (to) the Regional Corporations are non-interest bearing, unsecured and without stipulated terms of repayment.

**10. Loans to (from) affiliated companies**

	2017	2016
Women of Metis Nation	447	(580)
Louis Riel Institute Inc.	57,710	98,552
Pemmican Publications Inc.	23,607	13,482
Louis Riel Capital Corporation	(26,831)	24,195
Louis Riel Heritage Institute Inc.	69,922	47,922
Metis Child and Family Services Authority	19,515	14,080
Infinity Women Secretariat Inc.	(6,778)	(21,087)
Metis N4 Construction Inc.	(217,056)	-
	(79,464)	176,564

These organizations are related as the Federation has either control over the organizations or has similar board members.

The amounts owing from (to) the affiliated companies are non-interest bearing, unsecured and without stipulated terms of repayment.

**11. Accounts payable and accruals**

	2017	2016
Other trade payables	3,547,134	4,607,007
Summerberry settlements	4,882,886	5,332,974
Government remittances	103,872	-
	8,533,892	9,939,981

**Manitoba Metis Federation Inc.**  
**Notes to the Non-Consolidated Financial Statements**  
*For the year ended March 31, 2017*

**12. Deferred contributions**

	2017	2016
Canadian Environmental Assessment Agency	-	53,250
Enbridge Pipelines Inc.	147,989	111,250
Manitoba Hydro - Bi-Pole III	-	100,346
Manitoba Hydro - Turning the page	1,142,730	1,147,482
Manitoba Hydro - Keeyask	244,488	244,488
Manitoba Hydro - Officer	-	295,903
Manitoba Hydro - Protocol	68,727	68,727
Manitoba Hydro - Pointe Du Bois	-	19,986
Manitoba Hydro - Summerberry settlement	107,627	57,607
Metis N4 Construction - Partnership service agreements	-	760,301
Indigenous and Northern Affairs Canada	462,750	-
Province of Manitoba	1,253	2,696
TransCanada - Energy East Pipeline project	2,908	12,708
Canadian Heritage Museum	389,234	-
Other	126,846	108,638
Human Resources and Skills Development Canada	915,646	237,200
Bereavement fund	7,460	10,816
	<b>3,617,658</b>	<b>3,231,398</b>

**13. Reserve fund**

	2017	2016
Conservation Fund	391,006	328,409
Protector Fund	10,154	10,174
Affordable Housing Initiative - reserve	43,630	28,178
	<b>444,790</b>	<b>366,761</b>

The conservation fund and protector fund projects are restricted as these projects have restrictive guidelines to which the funds can be used. A separate bank account is set up for these projects as disclosed in Note 4.

The Affordable Housing Initiative is a replacement reserve restricted for repairs and maintenance for the project. No separate bank account is set up for this reserve fund.

**Manitoba Metis Federation Inc.**  
**Notes to the Non-Consolidated Financial Statements**  
*For the year ended March 31, 2017*

**14. Long-term debt**

	<i>2017</i>	<i>2016</i>
Noventis Credit Union mortgage payable in monthly installments of \$9,200 including interest at 4.25%, secured by a first charge on land and building in The Pas, Manitoba, with a renewal date of May 2018 and a maturity date of November 2027.	<b>954,716</b>	1,022,844
Less: Current portion	<b>71,500</b>	68,500
	<b>883,216</b>	954,344

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed are estimated as follows:

	<i>Principal</i>
2018	71,500
2019	74,600
2020	77,800
2021	81,200
2022	84,700

**15. Deferred capital contributions**

Deferred capital contributions related to capital assets represent the unamortized portion of funding received for the purchase of capital assets as follows:

	<i>2017</i>	<i>2016</i> <i>(Restated)</i>
Balance, beginning of year	<b>2,699,784</b>	1,772,954
Amounts received during the year	<b>943,265</b>	1,131,000
Less: Amounts recognized as revenue during the year	<b>(211,949)</b>	(204,170)
Balance, end of year	<b>3,431,100</b>	2,699,784

**16. Forgivable loans**

The Federation entered into an agreement on October 31, 2006 with the Manitoba Housing and Renewal Corporation (under the Affordable Housing Initiative) for a loan in the amount of \$1,800,000 to cover the cost of 10 housing units and bears no interest. The loan will be forgiven on a prorated monthly basis over a period of 10 years.

The Federation entered into an agreement on July 5, 2012 with the Manitoba Housing and Renewal Corporation (under the Affordable Housing Initiative) for loans up to the amount of \$5,500,000 to cover the cost of housing units and bears no interest. The loans will be forgiven on a prorated monthly basis over a period of 10 years. As at March 31, 2017, 2 phases (2016 - 1 phase) were completed and in use and therefore the related loans have been amortized over 10 years.

**17. Contingencies**

Certain of the Federation's revenue is received from funding agencies which may consider certain expenses as ineligible. Adjustments, if any, for disallowed expenses will be recovered in the year of the determination of disallowed expenses.

The Federation has one claim outstanding relating to a personnel issue with a previous employee, of which the outcome or potential liability cannot be reasonably determined, and therefore no accrual has been made.

**18. Commitments**

The Organization has entered into a master lease agreement for 150 Henry Ave and the estimated annual payments are as follows:

2018	1,283,405
2019	1,283,405
2020	1,283,405
2021	1,283,405
2022	1,283,405

**19. Related party transactions**

During the year, the Federation leased property from the Metis Economic Development Organization for \$1,283,405 (2016 - \$1,252,800). The Federation collected rent income from the Metis Economic Development Organization for \$24,809 (2016 - \$331,933); Louis Riel Capital Corporation for \$42,471 (2016 - \$41,936); Louis Riel Institute \$83,221 (2016 - \$79,353); Metis Child and Family Services Authority Inc. for \$162,280 (2016 - \$154,552) and Pemmican Publications Inc. for \$13,500 (2016 - \$12,857); Metis N4 Construction Inc. for \$31,500 (2016 - \$31,500). These organizations are related as the Federation has the ability to appoint the directors.

These transactions were recorded at the exchange amount, which is the amount established by and agreed to by the related parties.

**20. Economic dependence**

The Organization receives most of its funding from Indigenous and Northern Affairs Canada, Province of Manitoba, Manitoba Hydro and Human Resources and Skills Development Canada. The Federation's ability to continue operations is dependent upon following the criteria within the funding agreements. As at the non-consolidated financial statement date the Federation believes that it is in compliance with these funding agreements.

**21. Financial instruments**

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

***Interest rate risk***

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Federation is exposed to interest rate cash flow risk with respect to its long term debt which is based on the bank's prime rate.

***Credit concentration***

Financial instruments that potentially subject the Organization to concentrations of credit risk consist primarily of accounts receivable, due from Metis Economic Development Organization, due from national and provincial organizations, and due from regional corporations.

Credit exposure is mitigated in the following ways:

- Accounts receivable consists primarily of federal agreements with funding agencies.
- Collection of the amount Due from Metis Economic Development Organization (MEDO) is under the control of the Federation due to the ability to elect the Board of Directors of MEDO, and therefore guide the decision making process with respect to the decision to the repay amounts owing to the Federation.



**Manitoba Metis Federation Inc.**  
**Notes to the Non-Consolidated Financial Statements**  
*For the year ended March 31, 2017*

**22. Guarantee**

The Federation has guaranteed a loan for Metis Economic Development Organization with a principal balance of \$6,575,919 (2016 - \$6,787,894). Payment under this guarantee, which will remain in place until the loan is fully repaid, is required if there is a default or arrears. There has been no liability recorded for this guarantee.

**23. Comparative figures**

Certain comparative figures have been reclassified to conform with current year presentation.

**24. Correction of an error**

During the year, the Federation determined that they had understated their capital assets and deferred capital contributions for their data storage centre being constructed as at March 31, 2016.

The following table presents the changes on the non-consolidated statement of financial position as at March 31, 2016 and on the non-consolidated statements of operations and changes in net assets for the year ended March 31, 2016.

	As Previously Stated	Adjustment	As Restated
<i>Non-Consolidated Statement of Financial Position</i>			
Capital assets	\$4,546,715	\$1,091,456	\$5,638,171
Deferred capital contributions	\$1,568,784	\$1,131,000	\$2,699,784
<i>Non-Consolidated Statements of Operations and Changes in Net Assets</i>			
Capital contributions deferred to subsequent year	\$nil	\$1,131,000	\$1,131,000
Expenses	\$33,367,999	(\$1,091,456)	\$32,276,543
Excess of revenue over expenses	\$487,135	(\$39,544)	\$447,591
Net Assets, end of year	\$1,340,546	(\$39,544)	\$1,301,002

**Manitoba Metis Federation Inc.**  
**Notes to the Non-Consolidated Financial Statements**  
*For the year ended March 31, 2017*

**25. Capital assets transactions**

The following table is provided to account for capital purchases during the year under the various funding agreements.

	2017	2016 <i>(Restated)</i>
<b>Schedule 1 - Core</b>		
Excess (deficiency) of revenue over expenses	1,473,606	236,557
Capital purchases	(47,567)	(43,721)
Revised excess (deficiency) of revenue over expenses	1,426,039	192,836
<b>Schedule 2 - INAC Basic Organizational Capacity</b>		
Excess (deficiency) of revenue over expenses	15,712	(3,112)
Capital purchases	(16,883)	-
Revised excess (deficiency) of revenue over expenses	(1,171)	(3,112)
<b>Schedule 4 - Reconciliation Capacity</b>		
Excess (deficiency) of revenue over expenses	(8,741)	(26,953)
Capital purchases	(5,892)	-
Revised excess (deficiency) of revenue over expenses	(14,633)	(26,953)
<b>Schedule 6 - Metis Community Liaison</b>		
Excess (deficiency) of revenue over expenses	(64,686)	(3,388)
Capital purchases	(298)	(529)
Revised excess (deficiency) of revenue over expenses	(64,984)	(3,917)
<b>Schedule 7 - Metis Justice Institute</b>		
Excess (deficiency) of revenue over expenses	1,091	12,932
Capital purchases	(2,306)	(4,953)
Revised excess (deficiency) of revenue over expenses	(1,215)	7,979
<b>Schedule 11 - Tripartite Self Government Negotiations</b>		
Excess (deficiency) of revenue over expenses	(685)	1,215
Capital purchases	(2,247)	(2,477)
Revised excess (deficiency) of revenue over expenses	(2,932)	(1,262)
<b>Schedule 12 - Central Registry Office</b>		
Excess (deficiency) of revenue over expenses	42,771	(1,798)
Capital purchases	(43,192)	-
Revised excess (deficiency) of revenue over expenses	(421)	(1,798)
<b>Schedule 13 - Affordable Housing Initiative</b>		
Excess (deficiency) of revenue over expenses	1,447	-
Capital purchases	(1,447)	-
Revised excess (deficiency) of revenue over expenses	-	-

**Manitoba Metis Federation Inc.**  
**Notes to the Non-Consolidated Financial Statements**  
*For the year ended March 31, 2017*

**25. Capital asset transactions** *(Continued from previous page)*

	2017	2016 <i>(Restated)</i>
<b>Schedule 14 - Affordable Housing Initiative - Other</b>		
Excess (deficiency) of revenue over expenses	265,481	(2,860)
Capital purchases	(83,970)	-
<b>Revised excess (deficiency) of revenue over expenses</b>	<b>181,511</b>	<b>(2,860)</b>
<b>Schedule 17 - Turning the Page</b>		
Excess (deficiency) of revenue over expenses	44,388	292,210
Capital purchases	(44,388)	(292,210)
<b>Revised excess (deficiency) of revenue over expenses</b>	<b>-</b>	<b>-</b>
<b>Schedule 20 - Consultation Co-ordinator</b>		
Excess (deficiency) of revenue over expenses	3,438	(1)
Capital purchases	(3,438)	-
<b>Revised excess (deficiency) of revenue over expenses</b>	<b>-</b>	<b>(1)</b>
<b>Schedule 22 - Data Storage Centre</b>		
Capital purchases	(562,104)	(1,150,800)
Capital contributions deferred to subsequent year	467,069	1,131,000
<b>Revised excess (deficiency) of revenue over expenses</b>	<b>(95,035)</b>	<b>(19,800)</b>
<b>Schedule 23 - Powley Enhancements</b>		
Excess (deficiency) of revenue over expenses	-	106,000
Capital purchases	-	(116,529)
<b>Revised excess (deficiency) of revenue over expenses</b>	<b>-</b>	<b>(10,529)</b>
<b>Schedule 24 - Consultation TLE &amp; ATR Process</b>		
Excess (deficiency) of revenue over expenses	3,429	(608)
Capital purchases	(3,600)	-
<b>Revised excess (deficiency) of revenue over expenses</b>	<b>(171)</b>	<b>(608)</b>
<b>Schedule 29 - Mobile Outreach Office</b>		
Excess (deficiency) of revenue over expenses	8,681	-
Capital purchases	(486,000)	-
Capital contributions deferred to subsequent year	476,196	-
<b>Revised excess (deficiency) of revenue over expenses</b>	<b>(1,123)</b>	<b>-</b>
<b>Schedule 30 - Metis Employment and Training</b>		
Excess (deficiency) of revenue over expenses	(9,221)	24,346
Capital purchases	(35,072)	(46,395)
Amortization	121,443	125,415
Amortization of deferred capital contributions	(77,328)	(103,366)
<b>Revised excess (deficiency) of revenue over expenses</b>	<b>(178)</b>	<b>-</b>

**Manitoba Metis Federation Inc.**  
**Non-Consolidated Summary of Revenue and Expenses**

*For the year ended March 31, 2017*

*(Unaudited)*

					<b>2017</b>	2016
						<i>(Restated)</i>
	<b>Schedule #</b>	<b>Revenue</b>	<b>Expenses</b>	<b>Internal charges (recoveries)</b>	<b>Excess (deficiency)</b>	<b>Excess (deficiency)</b>
Core	1	2,261,753	2,472,519	(1,684,372)	1,473,606	236,556
INAC Basic Organizational Capacity	2	510,207	349,495	145,000	15,712	(3,112)
Strategic Planning	3	261,528	229,472	34,112	(2,056)	-
Reconciliation Capacity	4	1,717,900	1,391,652	334,989	(8,741)	(26,953)
Buildings	5	661,957	1,715,243	(439,657)	(613,629)	(132,076)
Metis Community Liaison	6	434,743	411,245	88,184	(64,686)	(3,388)
Metis Justice Institute - Community	7	465,000	376,909	87,000	1,091	12,932
Metis Justice Institute - Thompson Community	8	150,000	125,762	24,360	(122)	11,436
Metis Justice Institute - Regional Gathering	9	74,998	63,399	11,776	(177)	(318)
Metis Justice Institute - Anger Management	10	50,061	35,850	13,871	340	(851)
Tripartite Self Government Negotiations	11	583,752	454,960	129,477	(685)	1,215
Central Registry Office	12	1,326,839	1,001,057	283,011	42,771	(1,798)
Affordable Housing Initiative - Administration	13	153,377	135,610	16,320	1,447	-
Affordable Housing Initiative - Other	14	599,370	321,372	12,517	265,481	(2,860)
Metis National Heritage Centre	15	160,766	160,767	-	(1)	(45,023)
Natural Resources and the Environment	16	1,786,259	1,592,269	137,616	56,374	(20,501)
Turning the Page	17	1,040,852	988,304	8,160	44,388	292,210
Harvester and Citizenship Cards	18	68,003	68,828	-	(825)	-
Health and Wellness	19	10,008	388,265	106,816	(485,073)	532
Consultation Co-ordinator	20	140,570	102,887	34,245	3,438	(1)
Project Management Training	21	-	-	-	-	-
Data Storage Centre	22	-	-	-	-	-
Powley Enhancements	23	-	-	-	-	106,000
Consultation TLE & ATR Process	24	593,975	496,751	93,795	3,429	(608)
Integrated Community Capacity	25	97,357	86,240	15,579	(4,462)	(147)
Harvesting Initiatives	26	57,480	-	57,480	-	-
Urban Aboriginal Strategy	27	150,000	136,583	13,636	(219)	-
Economic Development	28	808,315	677,546	130,769	-	-
Mobile Outreach Office	29	85,229	3,319	73,229	8,681	-
Metis Employment and Training Program	30	12,426,075	12,163,208	272,088	(9,221)	24,346
		<b>26,676,372</b>	<b>25,949,510</b>	<b>-</b>	<b>726,862</b>	<b>447,591</b>

**Manitoba Metis Federation Inc.**  
**Schedule 1 - Non-Consolidated Core Revenue and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Province of Manitoba	764,496	343,400
Other income	562,438	218,626
Funding sponsorship - AGA	84,100	107,000
Amortization of deferred capital contributions	80,519	43,854
Grant revenue	9,800	400,000
Fundraising	6,543	6,776
Revenue deferred in prior year	771,117	940,516
Revenue deferred to subsequent year	(17,260)	(771,117)
	<b>2,261,753</b>	<b>1,289,055</b>
<b>Expenses</b>		
Advertising and promotion	67,384	58,242
Amortization	176,307	92,030
Bad debts	34,991	11,239
Bank charges and interest	116,391	158,247
Computer hardware	-	99
Consulting	50,000	20,000
Meetings and consultations	186,918	101,125
Donations	115,387	65,340
Office	209,410	190,027
Office equipment and project lease	1,530	-
Professional fees	207,714	153,505
Program expense	45,563	19,277
Property tax	880	1,980
Rent	-	27,936
Repairs and maintenance	27,891	18,147
Salaries and benefits	641,072	573,614
Textbooks, materials, and uniforms	10,041	-
Technical support	-	338,961
Telephone	63,172	110,912
Training and education	1,147	532
Travel	512,479	385,293
Utilities	-	14,175
Vehicle	4,242	13,304
	<b>2,472,519</b>	<b>2,353,985</b>
<b>Internal charges (recoveries)</b>		
Audit fees	(17,954)	(41,965)
General Assembly meeting	(221,500)	(131,500)
Management fees	(1,157,190)	(842,542)
Rent	23,040	4,800
Technical support	(310,768)	(290,280)
	<b>(1,684,372)</b>	<b>(1,301,487)</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>1,473,606</b>	<b>236,557</b>

**Manitoba Metis Federation Inc.**  
**Schedule 2 - Non-Consolidated INAC Basic Organizational Capacity Revenue and Expenses**

*For the year ended March 31, 2017  
(Unaudited)*

	2017	2016
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	510,207	414,000
<b>Expenses</b>		
Computer hardware	179	-
Meetings and consultations	25,544	29,132
Office	4,605	4,311
Professional fees	7,064	4,995
Salaries and benefits	293,769	225,214
Telephone	13,949	6,225
Training and education	221	-
Travel	4,164	2,235
	349,495	272,112
<b>Internal charges</b>		
General Assembly meeting	85,000	85,000
Rent	60,000	60,000
	145,000	145,000
<b>Excess (deficiency) of revenue over expenses</b>	<b>15,712</b>	<b>(3,112)</b>

**Manitoba Metis Federation Inc.**  
**Schedule 3 - Non-Consolidated Strategic Planning Revenue and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	261,528	234,691
<b>Expenses</b>		
Consulting	-	71,954
Office	-	3,161
Meetings and consultations	229,472	61,127
Salaries and benefits	-	54,305
Telephone	-	1,421
Travel	-	451
	229,472	192,419
<b>Internal charges</b>		
Management fees	34,112	34,112
Rent	-	5,760
Technical support	-	2,400
	34,112	42,272
<b>Excess (deficiency) of revenue over expenses</b>	<b>(2,056)</b>	-

**Manitoba Metis Federation Inc.**  
**Schedule 4 - Non-Consolidated Reconciliation Capacity Revenue and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	1,717,900	204,643
<b>Expenses</b>		
Computer hardware	290	-
Consulting	163,710	-
Office	48,129	3,308
Program expense	60,100	-
Professional fees	249,581	168,199
Meetings and consultations	385,639	20,155
Salaries and benefits	484,149	-
Telephone	54	-
Travel	-	39,934
	1,391,652	231,596
<b>Internal charges</b>		
General Assembly meeting	100,000	-
Management fees	210,509	-
Rent	17,280	-
Technical support	7,200	-
	334,989	-
<b>Excess (deficiency) of revenue over expenses</b>	<b>(8,741)</b>	<b>(26,953)</b>



**Manitoba Metis Federation Inc.**  
**Schedule 5 - Non-Consolidated Buildings Revenue and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Rental income - external	596,580	699,652
Amortization of deferred capital contributions	54,102	56,950
Other income	11,275	321,905
	<b>661,957</b>	<b>1,078,507</b>
<b>Expenses</b>		
Amortization	111,462	57,308
Advertising and promotion	-	1,324
Office	220	908
Professional fees	11,275	(1,102)
Program expense	5,823	6,421
Property tax	1,600	(1,382)
Rent	1,222,290	1,222,290
Repairs and maintenance	7,657	46,217
Salaries and benefits	336,103	299,950
Telephone	17,707	18,293
Utilities	457	(68)
Vehicle	649	1,925
	<b>1,715,243</b>	<b>1,652,084</b>
<b>Internal recoveries</b>		
Rent	(439,657)	(441,501)
<b>Excess (deficiency) of revenue over expenses</b>	<b>(613,629)</b>	<b>(132,076)</b>

**Manitoba Metis Federation Inc.**  
**Schedule 6 - Non-Consolidated Metis Community Liaison Revenue and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Province of Manitoba	433,300	437,801
Revenue deferred in prior year	2,696	36,702
Revenue deferred to subsequent year	(1,253)	(2,696)
	<b>434,743</b>	<b>471,807</b>
<b>Expenses</b>		
Advertising and promotion	1,305	1,761
Meetings and consultations	3,790	2,343
Office	4,315	4,084
Program expense	10,190	11,276
Rent	32,328	36,446
Salaries and benefits	342,136	324,288
Telephone	8,450	2,429
Training and education	1,200	935
Travel	7,531	5,777
	<b>411,245</b>	<b>389,339</b>
<b>Internal charges</b>		
Management fees	49,304	53,217
Rent	17,280	23,039
Technical support	21,600	9,600
	<b>88,184</b>	<b>85,856</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>(64,686)</b>	<b>(3,388)</b>

**Manitoba Metis Federation Inc.**  
**Schedule 7 - Non-Consolidated Metis Justice Institute - Community Revenue and Expenses**

*For the year ended March 31, 2017  
(Unaudited)*

	2017	2016
<b>Revenue</b>		
Province of Manitoba	370,000	390,500
Grant revenue	70,000	70,000
Other income	25,000	-
	<b>465,000</b>	<b>460,500</b>
<b>Expenses</b>		
Advertising and promotion	2,552	3,758
Meetings and consultations	5,843	7,236
Office	6,098	15,672
Program expense	4,414	3,220
Rent	17,280	17,280
Salaries and benefits	280,801	279,127
Telephone	10,231	6,033
Training and education	5,490	8,774
Travel	44,200	14,277
	<b>376,909</b>	<b>355,377</b>
<b>Internal charges</b>		
Management fees	57,396	57,391
Rent	16,404	15,000
Technical support	13,200	19,800
	<b>87,000</b>	<b>92,191</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>1,091</b>	<b>12,932</b>

**Manitoba Metis Federation Inc.**  
**Schedule 8 - Non-Consolidated Metis Justice Institute - Thompson Community Revenue  
and Expenses**

*For the year ended March 31, 2017  
(Unaudited)*

	2017	2016
<b>Revenue</b>		
Grant revenue	75,000	75,000
Province of Manitoba	75,000	75,000
	<b>150,000</b>	<b>150,000</b>
<b>Expenses</b>		
Advertising and promotion	3,178	1,863
Meetings and consultations	7,620	5,252
Office	8,924	3,339
Program expense	175	500
Rent	11,520	11,520
Salaries and benefits	78,473	59,127
Telephone	4,098	6,704
Training and education	1,959	1,883
Travel	9,815	22,611
	<b>125,762</b>	<b>112,799</b>
<b>Internal charges</b>		
Management fees	19,560	18,565
Technical support	4,800	7,200
	<b>24,360</b>	<b>25,765</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>(122)</b>	<b>11,436</b>

**Manitoba Metis Federation Inc.**

**Schedule 9 - Non-Consolidated Metis Justice Institute - Regional Gathering Revenue and Expenses**

*For the year ended March 31, 2017  
(Unaudited)*

	2017	2016
<b>Revenue</b>		
Grant revenue	74,998	55,000
<b>Expenses</b>		
Program expense	5,193	3,657
Professional fees	7,000	5,416
Training and education	-	35,321
Travel	51,206	-
	63,399	44,394
<b>Internal charges</b>		
Audit fees	2,776	-
Management fees	6,000	7,174
Rent	3,000	3,750
	11,776	10,924
<b>Excess (deficiency) of revenue over expenses</b>	<b>(177)</b>	<b>(318)</b>

**Manitoba Metis Federation Inc.**

**Schedule 10 - Non-Consolidated Metis Justice Institute - Anger Management Revenue and Expenses**

*For the year ended March 31, 2017  
(Unaudited)*

	2017	2016
<b>Revenue</b>		
Grant revenue	50,061	42,475
<b>Expenses</b>		
Office	3,750	2,934
Professional fees	14,000	11,560
Rent	-	442
Salaries and benefits	7,520	10,693
Training and education	10,580	3,831
Travel	-	4,382
	<b>35,850</b>	<b>33,842</b>
<b>Internal charges</b>		
Audit fees	2,177	-
Management fees	4,353	4,044
Rent	5,741	3,840
Technical support	1,600	1,600
	<b>13,871</b>	<b>9,484</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>340</b>	<b>(851)</b>

**Manitoba Metis Federation Inc.**

**Schedule 11 - Non-Consolidated Tripartite Self Government Negotiations Revenue and Expenses**

*For the year ended March 31, 2017  
(Unaudited)*

	2017	2016
<b>Revenue</b>		
Province of Manitoba	290,895	290,000
Indigenous and Northern Affairs Canada	290,000	290,000
Other income	6,250	-
Deferred revenue to next year	(3,393)	-
	<b>583,752</b>	<b>580,000</b>
<b>Expenses</b>		
Advertising and promotion	12,709	8,017
Computer hardware	-	21
Meetings and consultations	20,607	26,603
Office	8,502	5,461
Professional fees	10,287	12,802
Salaries and benefits	381,672	375,782
Telephone	5,554	5,746
Training and education	983	2,454
Travel	14,646	12,422
	<b>454,960</b>	<b>449,308</b>
<b>Internal charges</b>		
Audit fees	6,000	6,000
General Assembly meeting	36,500	36,500
Management fees	40,465	40,465
Rent	32,832	32,832
Technical support	13,680	13,680
	<b>129,477</b>	<b>129,477</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>(685)</b>	<b>1,215</b>

**Manitoba Metis Federation Inc.**  
**Schedule 12 - Non-Consolidated Central Registry Office Revenue and Expenses**

*For the year ended March 31, 2017  
(Unaudited)*

	2017	2016
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	1,326,839	1,010,967
<b>Expenses</b>		
Advertising and promotion	15,952	400
Consulting	49,980	58,169
Meetings and consultations	26,052	92
Office	53,829	20,446
Professional fees	16,300	39,803
Program expense	-	3,605
Rent	44,500	27,840
Salaries and benefits	766,058	540,562
Telephone	3,699	1,745
Travel	24,687	10,198
	1,001,057	702,860
<b>Internal charges</b>		
General Assembly meeting	-	10,000
Management fees	177,391	236,265
Rent	63,020	37,440
Technical support	42,600	26,200
	283,011	309,905
<b>Excess (deficiency) of revenue over expenses</b>	<b>42,771</b>	<b>(1,798)</b>



**Manitoba Metis Federation Inc.**  
**Schedule 13 - Non-Consolidated Affordable Housing Initiative - Administration Revenue**  
**and Expenses**

*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Manitoba Housing and Renewal Corporation	153,377	173,353
<b>Expenses</b>		
Bank charges and interest	64	-
Meetings and consultations	76	261
Office	2,022	675
Professional fees	(3,076)	6,001
Salaries and benefits	127,152	141,781
Telephone	2,653	2,757
Training and education	450	300
Travel	6,269	5,258
	<b>135,610</b>	<b>157,033</b>
<b>Internal charges</b>		
Rent	11,520	11,520
Technical support	4,800	4,800
	<b>16,320</b>	<b>16,320</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>1,447</b>	<b>-</b>

**Manitoba Metis Federation Inc.**  
**Schedule 14 - Non-Consolidated Affordable Housing Initiative - Other Revenue and Expenses**

*For the year ended March 31, 2017  
(Unaudited)*

	2017	2016
<b>Revenue</b>		
Amortization of forgivable loans	486,139	253,851
Rental income - external	140,125	100,110
Other income	-	741
Revenue deferred in prior year	90,788	56,086
Revenue deferred to subsequent year	(117,682)	(90,788)
	<b>599,370</b>	<b>320,000</b>
<b>Expenses</b>		
Amortization	217,144	256,709
Office	11,836	827
Property tax	29,215	17,366
Repairs and maintenance	32,646	9,628
Utilities	30,531	29,026
	<b>321,372</b>	<b>313,556</b>
<b>Internal charges</b>		
Audit fees	2,001	-
Management fees	10,516	9,304
	<b>12,517</b>	<b>9,304</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>265,481</b>	<b>(2,860)</b>

**Manitoba Metis Federation Inc.**  
**Schedule 15 - Non-Consolidated Metis National Heritage Centre Revenue and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Grant revenue	550,000	45,000
Revenue deferred to subsequent year	(389,234)	-
	160,766	45,000
<b>Expenses</b>		
Professional fees	160,767	90,000
Telephone	-	23
	160,767	90,023
<b>Excess (deficiency) of revenue over expenses</b>	<b>(1)</b>	<b>(45,023)</b>

**Manitoba Metis Federation Inc.**

**Schedule 16 - Non-Consolidated Natural Resources and the Environment Revenue and Expenses**

*For the year ended March 31, 2017  
(Unaudited)*

	2017	2016
<b>Revenue</b>		
Manitoba Hydro	1,026,804	964,760
Grant revenue	258,809	715,469
Indigenous and Northern Affairs Canada	197,894	-
Other income	167,598	144,359
Manitoba Hydro Summerberry Settlement	50,900	8,683,200
Province of Manitoba	14,547	88,507
Reduction in funding	(332,619)	-
Revenue deferred in prior year	964,265	499,059
Revenue deferred to subsequent year	(561,939)	(964,265)
	<b>1,786,259</b>	<b>10,131,089</b>
<b>Expenses</b>		
Advertising and promotion	1,751	23,149
Bank charges and interest	(606)	913
Consulting	8,148	90,637
Management fees	297	-
Meetings and consultations	74,559	56,963
Office	17,119	15,636
Office equipment and project lease	-	200
Professional fees	758,217	914,074
Program expense	407,646	1,803
Rent	8,410	17,795
Salaries and benefits	228,642	222,944
Summerberry settlements	63,033	8,688,100
Telephone	2,264	2,079
Travel	22,789	50,547
	<b>1,592,269</b>	<b>10,084,840</b>
<b>Internal charges</b>		
Audit fees	5,000	-
Management fees	106,596	46,830
Rent	16,020	11,520
Technical support	10,000	8,400
	<b>137,616</b>	<b>66,750</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>56,374</b>	<b>(20,501)</b>

**Manitoba Metis Federation Inc.**  
**Schedule 17 - Non-Consolidated Turning the Page Revenue and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Manitoba Hydro	1,036,100	1,020,900
Revenue deferred in prior year	1,147,482	1,248,394
Revenue deferred to subsequent year	(1,142,730)	(1,147,482)
	<b>1,040,852</b>	<b>1,121,812</b>
<b>Expenses</b>		
Advertising and promotion	1,505	1,800
Honouraria	290,256	286,988
Bank charges and interest	240	-
Consulting	424	-
Regional expenses	355,980	273,030
Office	2,791	1,228
Program expense	143,020	75,740
Professional fees	5,210	56,224
Repairs and maintenance	4,317	8,000
Meetings and consultations	2,238	1,910
Salaries and benefits	133,770	95,509
Telephone	7,551	10,498
Training and education	721	-
Travel	39,397	10,515
Vehicle	884	-
	<b>988,304</b>	<b>821,442</b>
<b>Internal charges</b>		
Rent	5,760	5,760
Technical support	2,400	2,400
	<b>8,160</b>	<b>8,160</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>44,388</b>	<b>292,210</b>

**Manitoba Metis Federation Inc.**  
**Schedule 18 - Non-Consolidated Harvester and Citizenship Cards Revenue and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Other income	50,397	35,163
Province of Manitoba	5,526	5,964
Revenue deferred in prior year	17,850	14,345
Revenue deferred to subsequent year	(5,770)	(17,850)
	<b>68,003</b>	<b>37,622</b>
<b>Expenses</b>		
Office	22	-
Program expense	68,806	37,622
	<b>68,828</b>	<b>37,622</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>(825)</b>	<b>-</b>

**Manitoba Metis Federation Inc.**  
**Schedule 19 - Non-Consolidated Health and Wellness Revenue and Expenses**

*For the year ended March 31, 2017  
(Unaudited)*

	2017	2016
<b>Revenue</b>		
Province of Manitoba	-	651,000
University of Manitoba	10,008	85,320
Revenue deferred in prior year	-	19,196
	<b>10,008</b>	<b>755,516</b>
<b>Expenses</b>		
Meetings and consultations	1,394	1,602
Donations	-	11,778
Office	22	2,952
Professional fees	(30,700)	-
Rent	25,440	42,720
Salaries and benefits	374,943	471,484
Telephone	6,783	9,252
Travel	10,383	16,283
	<b>388,265</b>	<b>556,071</b>
<b>Internal charges</b>		
Management fees	64,576	84,913
Rent	23,040	90,000
Technical support	19,200	24,000
	<b>106,816</b>	<b>198,913</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>(485,073)</b>	<b>532</b>

**Manitoba Metis Federation Inc.**  
**Schedule 20 - Non-Consolidated Consultation Co-ordinator Revenue and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	140,570	85,517
<b>Expenses</b>		
Office	8,924	1,398
Professional fees	10,936	-
Meetings and consultations	10,319	-
Salaries and benefits	69,651	69,064
Telephone	1,017	1,350
Travel	2,040	656
	<b>102,887</b>	<b>72,468</b>
<b>Internal charges</b>		
Management fees	26,085	13,050
Rent	5,760	-
Technical support	2,400	-
	<b>34,245</b>	<b>13,050</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>3,438</b>	<b>(1)</b>



**Manitoba Metis Federation Inc.**  
**Schedule 21 - Non-Consolidated Project Management Training Revenues and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	-	22,884
<b>Expenses</b>		
Consulting	-	19,899
<b>Internal charges</b>		
Management fees	-	2,985
<b>Excess (deficiency) of revenue over expenses</b>	-	-

**Manitoba Metis Federation Inc.**  
**Schedule 22 - Non-Consolidated Data Storage Centre Revenues and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	<b>2017</b>	<b>2016</b> <i>(Restated)</i>
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	<b>467,069</b>	1,131,000
Capital contributions deferred to subsequent year	<b>(467,069)</b>	(1,131,000)
<b>Excess (deficiency) of revenue over expenses</b>	<b>-</b>	<b>-</b>

**Manitoba Metis Federation Inc.**  
**Schedule 23 - Non-Consolidated Powley Enhancements Revenues and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	-	1,695,754
<b>Expenses</b>		
Computer hardware	-	204
Consulting	-	11,104
Office	-	54
Professional fees	-	1,067,736
Repairs and maintenance	-	64,810
Salaries and benefits	-	173,827
Telephone	-	87
Training and education	-	3,793
Travel	-	789
	-	1,322,404
<b>Internal charges</b>		
Audit fees	-	35,965
Management fees	-	221,185
Rent	-	7,200
Technical support	-	3,000
	-	267,350
<b>Excess (deficiency) of revenue over expenses</b>	-	106,000

**Manitoba Metis Federation Inc.**  
**Schedule 24 - Non-Consolidated Consultation TLE & ATR Process Revenues and Expenses**

*For the year ended March 31, 2017  
(Unaudited)*

	2017	2016
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	593,975	100,000
<b>Expenses</b>		
Consulting	142,650	-
Office	2,459	-
Professional fees	253,320	87,565
Meetings and consultations	83	-
Salaries and benefits	96,089	-
Telephone	1,011	-
Travel	1,139	-
	496,751	87,565
<b>Internal charges</b>		
Management fees	77,475	13,043
Rent	11,520	-
Technical support	4,800	-
	93,795	13,043
<b>Excess (deficiency) of revenue over expenses</b>	<b>3,429</b>	<b>(608)</b>

**Manitoba Metis Federation Inc.**  
**Schedule 25 - Non-Consolidated Integrated Community Capacity Revenue and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	97,357	69,000
<b>Expenses</b>		
Management fees	-	9,000
Office	3,872	-
Professional fees	25,000	55,000
Meetings and consultations	15,822	5,147
Salaries and benefits	41,546	-
	86,240	69,147
<b>Internal charges</b>		
Management fees	12,699	-
Rent	2,880	-
	15,579	-
<b>Excess (deficiency) of revenue over expenses</b>	<b>(4,462)</b>	<b>(147)</b>

**Manitoba Metis Federation Inc.**  
**Schedule 26 - Non-Consolidated Harvesting Initiatives Revenues and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	388,545	-
Revenue deferred to subsequent year	(331,065)	-
	57,480	-
<b>Expenses</b>		
<b>Internal charges</b>		
Management fees	50,680	-
Rent	4,800	-
Technical support	2,000	-
	57,480	-
<b>Excess (deficiency) of revenue over expenses</b>	-	-

**Manitoba Metis Federation Inc.**  
**Schedule 27 - Non-Consolidated Urban Aboriginal Strategy Review Revenues and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	150,000	-
<b>Expenses</b>		
Consulting	67,894	-
Professional fees	49,629	-
Salaries and benefits	19,060	-
	136,583	-
<b>Internal charges</b>		
Management fees	13,636	-
<b>Excess (deficiency) of revenue over expenses</b>	<b>(219)</b>	<b>-</b>

**Manitoba Metis Federation Inc.**  
**Schedule 28 - Non-Consolidated Economic Development Revenues and Expenses**

*For the year ended March 31, 2017  
(Unaudited)*

	2017	2016
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	940,000	-
Revenue deferred to subsequent year	(131,685)	-
	<b>808,315</b>	<b>-</b>
<b>Expenses</b>		
Meetings and consultations	8,426	-
Office	364	-
Professional fees	121,332	-
Economic development contribution	500,000	-
Salaries and benefits	38,668	-
Telephone	1,736	-
Travel	7,020	-
	<b>677,546</b>	<b>-</b>
<b>Internal charges</b>		
Rent	5,760	-
Management fees	122,609	-
Technical support	2,400	-
	<b>130,769</b>	<b>-</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>-</b>	<b>-</b>



**Manitoba Metis Federation Inc.**  
**Schedule 29 - Non-Consolidated Mobile Outreach Office Revenues and Expenses**  
*For the year ended March 31, 2017*  
*(Unaudited)*

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Indigenous and Northern Affairs Canada	561,425	-
Capital contributions deferred to subsequent year	(476,196)	-
	<b>85,229</b>	<b>-</b>
<b>Expenses</b>		
Professional fees	3,319	-
<b>Internal charges</b>		
Management fees	73,229	-
<b>Excess (deficiency) of revenue over expenses</b>	<b>8,681</b>	<b>-</b>

**Manitoba Metis Federation Inc.**  
**Schedule 30 - Non-Consolidated Schedule of Metis Employment and Training Revenue**  
**and Expenses**

*For the year ended March 31, 2017*  
*(Unaudited)*

	2017	2016
<b>Revenue</b>		
Human Resources and Skills Development Canada	13,027,193	12,308,775
Amortization of deferred capital contributions	77,328	103,366
Revenue deferred in prior year	237,200	-
Revenue deferred to subsequent year	(915,646)	(237,200)
	<b>12,426,075</b>	<b>12,174,941</b>
<b>Expenses</b>		
Advertising and promotion	28,233	48,899
Amortization	121,443	125,415
Bank charges and interest	5,653	3,099
Computer hardware	-	418
Consulting	7,150	4,690
Contribution to endowment fund	625,000	750,000
Management fees	3,574	3,387
Meetings and consultations	207,316	203,974
Office	204,472	177,363
Office equipment and project lease	28,014	284,245
Professional fees	82,525	223,785
Program expense	110,940	236,488
Property tax	1,032	1,063
Rent	431,612	373,205
Repairs and maintenance	17,883	17,113
Salaries and benefits	4,752,066	4,865,394
Technical support	3,050	3,264
Telephone	84,217	91,534
Textbooks, materials, and uniforms	377,610	295,075
Training and education	4,567,600	3,626,287
Travel	417,281	444,488
Utilities	14,719	16,065
Vehicle	71,818	59,104
	<b>12,163,208</b>	<b>11,854,355</b>
<b>Internal charges</b>		
Rent	114,000	129,040
Technical support	158,088	167,200
	<b>272,088</b>	<b>296,240</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>(9,221)</b>	<b>24,346</b>